

BUDGET SUMMARY

***THE PROPOSED OPERATING BUDGET EXPENDITURES OF LAFAYETTE COUNTY SCHOOL BOARD ARE 2.6 %
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

FISCAL YEAR 2020 - 2021

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort	3.6710	Basic Discretionary Operating	0.7480	Debt Service	0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs (Operating or Capital)	0.0000		
Additional Discretionary Capital Outlay	0.0000	Additional Discretionary (Statutory, Voted)	0.0000	Total Millage	5.9190

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
Federal sources	25,000.00	934,444.12					959,444.12
State sources	8,859,598.38	7,066.00	0.00	38,286.05			8,904,950.43
Local sources	1,343,526.00	7,000.00		440,097.00			1,790,623.00
TOTAL SOURCES	10,228,124.38	948,510.12	0.00	478,383.05			11,655,017.55
Transfers In		0.00					0.00
Fund Balances/Reserves/Net Assets - July 1, 2020	1,851,648.36	237,014.09	49.11	566,643.85			2,655,355.41
TOTAL REVENUES, TRANSFERS & BALANCES	12,079,772.74	1,185,524.21	49.11	1,045,026.90			14,310,372.96

EXPENDITURES

Instruction	6,484,964.40	165,634.37					6,650,598.77
Pupil Personnel Services	746,545.17	107,432.22					853,977.39
Instructional Media Services	129,185.53						129,185.53
Instructional and Curriculum Development Services	249,483.65	16,879.49					266,363.14
Instructional Staff Training Services	127,099.85	101,104.93					228,204.78
Instruction Related Technology	437,003.14						437,003.14
School Board	451,422.12						451,422.12
General Administration	244,424.92	15,618.11					260,043.03
School Administration	629,916.00						629,916.00
Facilities Acquisition and Construction	28,906.89			1,045,026.90			1,073,933.79
Fiscal Services	266,935.00						266,935.00
Food Services		776,080.09					776,080.09
Central Services	15,696.29						15,696.29
Pupil Transportation Services	576,129.57	2,775.00					578,904.57
Operation of Plant	705,165.49						705,165.49
Maintenance of Plant	342,902.00						342,902.00
Administrative Technology Services	178,447.82						178,447.82
Community Services							0.00
Debt Services			0.00				0.00
TOTAL EXPENDITURES	11,614,227.84	1,185,524.21	0.00	1,045,026.90			13,844,778.95
Transfers Out	0.00						0.00
Fund Balances/Reserves/Net Assets - June 30, 2021	465,544.90		49.11				465,594.01
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES	12,079,772.74	1,185,524.21	49.11	1,045,026.90			14,310,372.96

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.