

## BUDGET SUMMARY

**\*THE PROPOSED OPERATING BUDGET EXPENDITURES OF LAFAYETTE COUNTY SCHOOL BOARD ARE 26.2% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

**FISCAL YEAR 2022 - 2023**

**PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:**

|   |        |   |        |                      |               |
|---|--------|---|--------|----------------------|---------------|
| Required Local Effort                   | 3.1820 | Basic Discretionary Operating                       | 0.7480 | Debt Service         | 0.0000        |
| Capital Outlay                          | 1.5000 | Discretionary Critical Needs (Operating or Capital) | 0.0000 |                      |               |
| Additional Discretionary Capital Outlay | 0.0000 | Additional Discretionary (Statutory, Voted)         | 0.0000 | <b>Total Millage</b> | <b>5.4300</b> |

| <u>ESTIMATED REVENUES:</u>                       | GENERAL<br>FUND      | SPECIAL<br>REVENUE  | DEBT<br>SERVICE | CAPITAL<br>PROJECTS | PERMANENT<br>FUND | ENTERPRISE<br>FUND | TOTAL ALL<br>FUNDS   |
|--|----------------------|---------------------|-----------------|---------------------|-------------------|--------------------|----------------------|
| Federal sources                                  | 25,000.00            | 3,598,152.00        |                 |                     |                   |                    | 3,623,152.00         |
| State sources                                    | 9,251,665.18         | 8,000.00            |                 | 41,350.30           |                   |                    | 9,301,015.48         |
| Local sources                                    | 1,395,101.00         | 7,500.00            |                 | 509,581.00          |                   |                    | 1,912,182.00         |
| <b>TOTAL SOURCES</b>                             | <b>10,671,766.18</b> | <b>3,613,652.00</b> | <b>0.00</b>     | <b>550,931.30</b>   |                   |                    | <b>14,836,349.48</b> |
| Transfers In                                     |                      | 0.00                |                 |                     |                   |                    | 0.00                 |
| Fund Balances/Reserves/Net Assets - July 1, 2022 | 745,289.86           | 182,937.98          |                 | 806,060.93          |                   |                    | 1,734,288.77         |
| <b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>  | <b>11,417,056.04</b> | <b>3,796,589.98</b> | <b>0.00</b>     | <b>1,356,992.23</b> |                   |                    | <b>16,570,638.25</b> |

**EXPENDITURES**

|   |                      |                     |             |                     |  |  |                      |
|---|----------------------|---------------------|-------------|---------------------|--|--|----------------------|
| Instruction                                       | 6,267,382.50         | 1,643,396.39        |             |                     |  |  | 7,910,778.89         |
| Pupil Personnel Services                          | 814,744.77           | 38,393.69           |             |                     |  |  | 853,138.46           |
| Instructional Media Services                      | 140,916.34           | 1,082.69            |             |                     |  |  | 141,999.03           |
| Instructional and Curriculum Development Services | 229,598.97           | 83,670.86           |             |                     |  |  | 313,269.83           |
| Instructional Staff Training Services             | 96,780.51            | 11,567.35           |             |                     |  |  | 108,347.86           |
| Instruction Related Technology                    | 117,929.73           | 146,300.77          |             |                     |  |  | 264,230.50           |
| School Board                                      | 331,970.89           |                     |             |                     |  |  | 331,970.89           |
| General Administration                            | 259,912.88           | 84,149.22           |             |                     |  |  | 344,062.10           |
| School Administration                             | 692,421.68           | 91,143.01           |             |                     |  |  | 783,564.69           |
| Facilities Acquisition and Construction           | 80,168.01            | 675,929.95          |             | 1,356,992.23        |  |  | 2,113,090.19         |
| Fiscal Services                                   | 263,863.00           | 14,786.34           |             |                     |  |  | 278,649.34           |
| Food Services                                     |                      | 730,202.74          |             |                     |  |  | 730,202.74           |
| Central Services                                  | 17,729.56            |                     |             |                     |  |  | 17,729.56            |
| Pupil Transportation Services                     | 553,044.10           | 93,147.36           |             |                     |  |  | 646,191.46           |
| Operation of Plant                                | 685,712.84           | 166,549.30          |             |                     |  |  | 852,262.14           |
| Maintenance of Plant                              | 304,798.00           | 9,601.16            |             |                     |  |  | 314,399.16           |
| Administrative Technology Services                | 117,412.16           |                     |             |                     |  |  | 117,412.16           |
| Community Services                                |                      |                     |             |                     |  |  | 0.00                 |
| Debt Services                                     |                      | 6,669.15            |             |                     |  |  | 6,669.15             |
| <b>TOTAL EXPENDITURES</b>                         | <b>10,974,385.94</b> | <b>3,796,589.98</b> | <b>0.00</b> | <b>1,356,992.23</b> |  |  | <b>16,127,968.15</b> |
| Transfers Out                                     | 0.00                 |                     |             |                     |  |  | 0.00                 |
| Fund Balances/Reserves/Net Assets - June 30, 2023 | 442,670.10           |                     |             |                     |  |  | 442,670.10           |
| <b>TOTAL APPROPRIATED EXPENDITURES</b>            |                      |                     |             |                     |  |  |                      |
| <b>TRANSFERS, RESERVES &amp; BALANCES</b>         | <b>11,417,056.04</b> | <b>3,796,589.98</b> | <b>0.00</b> | <b>1,356,992.23</b> |  |  | <b>16,570,638.25</b> |

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.